Oregon State University FINLEY ACADEMIC EXCELLENCE SCHOLARSHIP TERMS AND CONDITIONS OF ACCEPTANCE

ELIGIBILITY:

- This scholarship is available only to degree-seeking undergraduate students whose first term of enrollment at OSU will be Summer or Fall term.
- This scholarship offer is based on the information you provided to OSU during the admission process. A change to your academic qualifications may result in changes to your scholarship award.
- This scholarship is available to undergraduate students attending the Corvallis or Cascades campuses. Students pursuing an Ecampus degree or program are not eligible to receive this scholarship.
- This scholarship cannot be used in combination with the Presidential Scholarship.

ACCEPTING YOUR SCHOLARSHIP:

- You must accept the Finley Academic Excellence Scholarship through your MyOSU portal by May 1st prior to your first term of enrollment or this scholarship offer will be rescinded.
- By accepting the Finley Academic Excellence Scholarship, you agree to fulfill all the terms and conditions for receiving this award.

INSTRUCTIONS TO ACCEPT OR DECLINE SCHOLARSHIP OFFER THROUGH THE MyOregonState PORTAL:

- Visit http://onid.oregonstate.edu and select Sign Up for ONID. Enter your student ID number (found at the top of the award letter) to set up your ONID username and password. First-time users will be asked to enter their name and six-digit date of birth.
- After you have set up your ONID account, visit the OSU Home Page on the web and select Tools and Services.
- Select MyOregonState.
- Log in using your ONID username and password.
- From the main tab, select <u>Finances.</u>
- Select <u>Financial Aid</u>
- Select the upcoming academic year
- Select the <u>Award Offer</u> tab
- Select your decision about the scholarship offer
- Click Submit when done

PAYMENT OF SCHOLARSHIP FUNDS:

The annual award amount will be divided into *three equal installments* to be credited to your university billing account at the start of each term if you are enrolled full-time. Undergraduate full-time enrollment is defined as 12 or more credit hours per term. Degree Partnership Program (DPP) students must designate OSU as their home school, register for a minimum of 6 credit hours at OSU, and meet the overall full-time enrollment requirement in combination with the designated partner school each term to be eligible to receive the award.

SCHOLARSHIP RENEWAL:

The Finley Academic Excellence Scholarship will be renewed for up to three additional years (9 terms) beyond the first year, for a total of up to four years (12 terms) of support, provided the following terms and conditions are met:

- **CONTINUOUS FULL-TIME ENROLLMENT:** You must maintain continuous full-time enrollment each term (12 or more credit hours). Students unable to maintain continuous full-time enrollment must notify the Scholarship Office in writing prior to the start of the term in question to request an award hold. Students who fail to meet the continuous full-time enrollment requirement will forfeit all remaining terms of scholarship eligibility.
- EARN AT LEAST 36 CREDIT HOURS EACH YEAR: You must maintain satisfactory progress towards an undergraduate bachelor's degree by successfully earning a minimum of 36 credit hours each academic year, which may include summer term if a payment has not been received for summer. Credit hours earned while participating in an OSU-sponsored program (DPP, study abroad, etc.) will be accepted towards the yearly credit hour requirement. Credits you earned in high school (through IB, AP, or dual enrollment) DO NOT count toward the total credit hours required for renewal. Please note that completing the minimum credit requirement of 36 credits each year does not guarantee degree completion in four years (12 terms). Students must earn an average of 45 credits each year in order to meet degree requirements in four years (12 terms). Students who exceed 12 terms of enrollment will lose eligibility for their scholarship after the 12th term of payment.
- **MAINTAIN AN OVERALL GPA OF AT LEAST 2.50:** You must maintain an overall grade point average (GPA) of at least 2.50. Evaluation of your overall GPA will be completed annually in June.